

BEFORE THE ALABAMA STATE BOARD OF PUBLIC ACCOUNTANCY

IN THE MATTER OF THE )  
COMPLAINT AGAINST: )  
STEVEN R. WAKEFIELD, CPA ) CASE NO. 17-19  
CERTIFICATE NO. 5126 )  
)  
)  
)  
RESPONDENT. )

ORDER

COMES NOW the Alabama State Board of Public Accountancy ("the Board"), and, following a full and fair hearing before the Board on November 15, 2017, in Tuscaloosa, AL, in the matter of the complaint against Steven R. Wakefield, CPA, Certificate No. 5126, makes the following Findings of Facts and Conclusions of Law in support of this Order.

FINDINGS OF FACT

1. Respondent is a Certified Public Accountant in the State of Alabama and was so registered at all times relevant to this complaint.
2. Respondent was provided notice of the hearing by certified mail, return receipt requested, and regular first class mail to the most recent address on file with the Board.
3. The certified mail receipt was signed and returned to the Board office by the U.S. Postal Service.
4. Respondent did not attend the hearing.
5. Documentary evidence designated as Boards' Exhibits 1 through 3 were admitted into evidence and published to the Board.

6. Documentary evidence presented at the hearing established that on August 4, 2017, the Respondent Steven Wakefield, pleaded guilty in the United State District Court, Northern District of Georgia, Atlanta Division, to the felony offense of Bank Fraud under 18 USC Section 1344.

#### CONCLUSIONS OF LAW

The Board finds that the facts as established at the hearing and as outlined above constitute a violation of Sections 34-1-1, et seq., Code of Alabama 1975, as follows:

1. The acts of the Respondent constitute a violation of the rules of professional conduct established by the Board, specifically, Board Rule 30-X-6-.05 (1), Conduct in General.

2. The acts of the Respondent constitute a violation of the rules of professional conduct established by the Board, specifically, Board Rule 30-X-7-.08, "Conduct discreditable to the public accounting profession" which is a cause for revocation under Section 34-1-12 (a) (4) and Section 34-1-12 (a) (11) Code of Alabama 1975.

3. The acts of the Respondent constitute a violation of Section 34-1-12(a) (6), Code of Alabama 1975, a conviction of a felony under the laws of any state or the United States. Respondent's conviction of "Bank Fraud," a violation of Title 18 United States Code Section 1344, a felony offense under the laws of the United State of America.

It is therefore ORDERED, ADJUDGED and DECREED by this Board that the license, registration, certificate and/or permit to practice of the Respondent be REVOKED, that the CPA Certificate number 5126 be REVOKED, that Respondent is fined ten thousand dollars (\$10,000.00) and that Respondent return the revoked Certified Public Accountant Certificate and permit to practice to the Board office within thirty (30) days of this Order.

DONE this 15th day of November 2017.

ALABAMA STATE BOARD OF PUBLIC ACCOUNTANCY

CONCUR:

MS. SHEPPARD-HARRIS AND MESSRS.  
BLACKMON, COMER, GRICE, MADISON,  
AND SCHAFFERS

RECUSED:

MR. BARRANCO

ATTEST:



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D. Boyd Busby, CPA  
Executive Director  
December 5, 2017