



ALABAMA STATE BOARD OF PUBLIC ACCOUNTANCY

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D. Boyd Busby, CPA
Executive Director

CERTIFIED MAIL 7020 1290 0001 5670 1364

July 25, 2205

Peggy R Wall
Peggy R Wall Inc
4550 Duncan Rd
Nauvoo AL 35578

RE: Wall, Peggy R., CPA
Certificate No. 6264
Peggy R Wall Inc
Firm No. F2017
Case No. 25-9

Dear Ms. Wall:

Attached is an Order by the Alabama State Board of Public Accountancy ("the Board") dated July 11, 2025. The Order REVOKES your Alabama CPA Certificate No. 6264 and/or permit to practice. The reason for the revocation is that you failed to return client records and failed to respond to any of the Board's inquiries. This activity violates rules of professional conduct, conduct discreditable to the public accounting profession.

This Board action requires the following action items be completed within 30 days, unless otherwise stated, and provide proof of such be sent to the Board office:

- 1) The return of revoked Certified Public Accountant Certificate (wall certificate).
- 2) Payment of fine of two thousand dollars (\$2,000.00) per count for a total of six thousand dollars (\$6,000.00). The fine can be paid by either cashier's check/money order payable to the Alabama State Board of Public Accountancy or you may pay online by using the following link, located on the Board's website, <https://al.accessgov.com/asbpamain/Forms/Page/asbpamain/asbpa-fines/1>.
- 3) Completion of the NASBA Center for Public Trust's (CPT) Ethical Leadership Training course with a passing score of 80. The NASBA CPT course is not a CPE program, and as such, should not be reported as CPE. The following link is located on the Board's website: <https://cpt.secure.nonprofitsoapbox.com/altraining>.

If either of you have questions, please contact me at the number shown above.

Sincerely,

D. Boyd Busby, CPA
Executive Director

DBB/tt

Attachment

BEFORE THE ALABAMA STATE BOARD OF PUBLIC ACCOUNTANCY

IN THE MATTER OF THE)
COMPLAINT AGAINST:)
PEGGY R WALL, CPA) CASE NO. 25-9
CERTIFICATE NO. 6264)
PEGGY R WALL INC)
FIRM NO. F2017)
RESPONDENT.)

ORDER

COMES NOW the Alabama State Board of Public Accountancy ("the Board"), and, following a full and fair hearing before the Board on July 11, 2025, at the Board Office, 770 Washington Avenue, Suite 226, Montgomery AL 36104-3807, in the matter of the complaint against PEGGY R WALL, CPA, Certificate No. 6264, d/b/a PEGGY R WALL INC, Firm No. F2017, makes the following Findings of Facts and Conclusions of Law in support of this Order.

FINDINGS OF FACT

1. Respondent, Peggy R. Wall, is a Certified Public Accountant in the State of Alabama and was so registered at all times relevant to this complaint.
2. On April 4, 2025, a complaint was filed against the respondent claiming that the respondent will not release, to the complainant or the successor accountant, depreciation schedules for the complainant's business that was used to prepare the businesses tax return. The Board mailed the complaint to the respondent by certified mail on April 8, 2025, giving the respondent 30 days to respond. The certified mail green card was signed as received but the respondent has not responded through today.

CONCLUSIONS OF LAW

COUNT ONE

The Board finds that the facts as established, and as outlined above constitute a violation of Sections 34-1-1, et seq., Code of Alabama 1975, as follows:

3. Paragraphs one through two are incorporated herein by reference.

4. The *Rules of Professional Conduct* governing the accounting profession, specifically Rule 30-X-6-.05(1) of the Alabama State Board of Public Accountancy Administrative Code, provides as follows:

Conduct in General. A Certified Public Accountant or Public Accountant shall conduct himself in a manner which will contribute to the honor and dignity of the State and the profession and shall not at any time commit an act or engage in any conduct discreditable to the public accounting profession.

5. Rule 30-X-7-.08 of the Alabama State Board of Public Accountancy

Administrative Code states that the phrase “conduct discreditable to the public accounting profession” shall be construed in light of the following broad recognition of responsibilities:

(a) The reliance of the public in general and the business community in particular on sound financial reporting and advice on business affairs imposes on the public accounting profession an obligation to maintain high standards of technical competence, morality and integrity. To this end all persons permitted to practice as Certified Public Accountants or Public Accountants under the laws of Alabama shall at all times maintain independence of thought and action, hold clients’ affairs in strict confidence, strive continuously to improve the practitioner’s skills, observe generally accepted accounting principles and generally accepted auditing standards, promote sound and informative financial reporting, uphold the dignity and honor of the public accounting profession, and maintain high standards of personal conduct.

6. A violation of Rule 30-X-6-.05(1) of the *Rules of Professional Conduct* constitutes sufficient grounds for disciplinary action by the Board as provided in Section 34-1-12(a)(4) of the Code of Alabama 1975.

7. Pursuant to Section 34-1-12(a)(11) of the Code of Alabama 1975, conduct discreditable to the public accounting profession constitutes sufficient grounds for disciplinary action by the Board.

COUNT TWO

8. Paragraphs one through seven are incorporated herein by reference.

9. Pursuant to Section 34-1-21(b)(1) of the Code of Alabama 1975, a licensee shall furnish to a client or former client, upon reasonable request and reasonable notice: (1) a copy of the licensee's working papers, to the extent that such working papers include records that would ordinarily constitute part of the client's records and are not otherwise available to the client.

COUNT THREE

10. Paragraphs one through nine are incorporated herein by reference.

11. Rule 30-X-7-.11 of the Alabama State Board of Public Accountancy Administrative Code provide as follows:

A licensee shall respond in writing to any communication from the Board requesting a response within thirty (30) days of the mailing of such communication by registered or certified mail, to the last address furnished to the Board by the licensee.

12. Respondent's failure to respond in writing to the Board's certified letter of April 8, 2025 constitutes a violation of Board Rule 30-X-7-.11.

13. Pursuant to Section 34-1-12(a)(14) of the Code of Alabama 1975, violation of any rules promulgated by the Board constitutes cause for disciplinary action by the Board.

It is therefore ORDERED, ADJUDGED and DECREED by this Board that the license, registration, certificate and/or permit to practice of the Respondent be REVOKED and that Respondent complete the following and provide proof of completion within thirty (30) days, unless otherwise stated, of this Order:

1. The return of revoked Certified Public Accountant Certificate (wall certificate),
2. The payment of fine of two thousand dollars (\$2,000.00) per count for a total of six thousand dollars (\$6,000.00). The fine can be paid by either cashier's check/money order payable to the Alabama State Board of Public Accountancy or you may pay online by using the following link, located on the Board's website,
<https://al.accessgov.com/asbpamain/Forms/Page/asbpamain/asbpa-fines/1>.
3. Completion of the NASBA Center for Public Trust's (CPT) Ethical Leadership Training course with a passing score of 80. The NASBA CPT course is not a CPE program, and as such, should not be reported as CPE. The following link is located on the Board's website:
<https://cpt.secure.nonprofitsoapbox.com/altraining>.

DONE this 11th day of July 2025.

ALABAMA STATE BOARD OF PUBLIC ACCOUNTANCY

CONCUR:

MSES. PRINCE and SHEPPARD-HARRIS
and
MESSRS ETHEREDGE, KINTZ, SCHAFFERS,
SKINNER, and SMITH

ATTEST:



D. Boyd Busby, CPA
Executive Director
Signed on July 25, 2025