



ALABAMA STATE BOARD OF PUBLIC ACCOUNTANCY

RSA Plaza Suite 226
770 Washington Avenue
Montgomery, AL 36104-3807

334/242-5700
In-state WATS: 1-800-435-9743
Fax: 334/242-2711
www.asbpa.alabama.gov

Mailing Address
P.O. Box 300375
Montgomery, AL 36130-0375

D. Boyd Busby, CPA
Executive Director

CERTIFIED MAIL 7020 1290 0001 5670 0855

February 8, 2024

LOUIS G RUSSELL III
CARR RIGGS & INGRAM LLC
PO BOX 70106
MOBILE AL 36670

RE: RUSSELL, LOUIS G III, CPA
Certificate No. 1003
Case No. 23CPE-41

Dear LOUIS G RUSSELL III:

Enclosed is the Final Order by the Alabama State Board of Public Accountancy ("the Board") dated January 23, 2024. The Order requires you to complete the following for failing the audit of your continuing professional education ("CPE") for fiscal year ending September 30, 2022.

1. Payment of an administrative fine of seven hundred dollars (\$700.00) by March 8, 2024. The fine can be paid by either cashier's check/money order payable to the Alabama State Board of Public Accountancy or you may pay online by using the following link, located on the Board's website: <https://appengine.egov.com/apps/al/asbpa/fines>.
2. Submission of CPE documentation for resolution of all delineated CPE deficiencies for fiscal year 2022 by March 8, 2024. The CPE used to resolve the 2022 deficiency may not be used for fiscal year 2023 or 2024 compliance.
3. Completion of the NASBA Center for Public Trust's (CPT) Ethical Leadership course with a passing score of 80 by March 24, 2024. The NASBA CPT course is not a CPE program, and as such, should not be reported as CPE. The following link is located on the Board's website, <https://cpt.secure.nonprofitsoapbox.com/altraining>.

If you have questions, please contact me at the number shown above.

Sincerely,

D. Boyd Busby, CPA
Executive Director

DBB/tt

Enclosure

BEFORE THE ALABAMA STATE BOARD OF PUBLIC ACCOUNTANCY

IN THE MATTER OF THE)
COMPLAINT AGAINST:)
LOUIS G RUSSELL III, CPA) CASE NO. 23CPE-41
CERTIFICATE NO. 1003)
RESPONDENT.)

ORDER

COMES NOW the Alabama State Board of Public Accountancy ("the Board"), and, following a full and fair hearing before the Board on January 23, 2024, at Troy University in Troy, Alabama, in the matter of the complaint against LOUIS G RUSSELL III, CPA, Certificate No. 1003, makes the following Findings of Facts and Conclusions of Law in support of this Order.

FINDINGS OF FACT

1. Respondent is a Certified Public Accountant in the State of Alabama and was so registered relevant to this complaint.
2. Respondent reported 42 hours of Continuing Professional Education (hereinafter referred to "CPE"), including 11 hours of accounting and auditing CPE, on the respondent's 2022-2023 Registration; however, the documentation submitted verifies completion of 38 hours of CPE, including 7 hours of accounting and auditing CPE.
3. Respondent reported earning 4 hours of accounting and auditing CPE, but respondent was unable to provide documentation of completion for this course.
4. Respondent's CPE for the fiscal year ended September 30, 2022 was deficient a total of 2 hours, including 1 hour of accounting and auditing CPE.

CONCLUSIONS OF LAW

The Board finds that the facts as established at the hearing and outlined above, constitute a violation of Sections 34-1-1, et seq., Code of Alabama 1975, as follows:

1. Respondent is subject to the provisions of the ALA. CODE (1975) §§ 34-1-1 to 34-1-22 and the jurisdiction of the Board.
2. Respondent's conduct, as set for in the "Findings of Facts," constitutes a violation of one or more of the following statutes and administrative rules: ALA. CODE (1975) §§ 34-1-11(c), 34-1-12(a)(11), and 34-1-12(a)(12); and/or ALA. ADMIN. CODE r. 30-X-5-.02 and 30-X-5-.05(1).
3. Respondent's failure to fully comply with CPE attendance and/or reporting requirements is a violation of one or more of those statutes and/or rules set forth above and is subject to disciplinary action by the Board.

It is therefore ORDERED, ADJUDGED and DECREED by this Board that the Respondent complete the following:

1. Fined seven hundred dollars (\$700.00) to be paid by March 8, 2024. The fine can be paid by either cashier's check/money order payable to the Alabama State Board of Public Accountancy or you may pay online by using the following link, located on the Board's website, [https://appengine.egov.com/apps/al/asbpa/fines](https://appengine.egov.com/apps/al/asbpa/fines;);
2. Resolution of all CPE deficiencies for fiscal year ending September 30, 2022 with current year CPE by March 8, 2024. The CPE used to resolve the 2022 deficiency may not be used for fiscal year 2023 or 2024 compliance.

3. Completion of the NASBA Center for Public Trust's (CPT) Ethical Leadership Training course with a passing score of 80 by March 24, 2024. The NASBA CPT course is not a CPE program, and as such, should not be reported as CPE. The following link is located on the Board's website:

<https://cpt.secure.nonprofitsoapbox.com/altraining>.

DONE this 23rd day of January 2024.

ALABAMA STATE BOARD OF PUBLIC ACCOUNTANCY

CONCUR:

MMES. PRINCE and SHEPPARD-HARRIS and
MESSRS. ETHEREDGE, KINTZ, and SMITH

RECUSED:

MR. SKINNER

ABSENT:

MR. SCHAFFERS

ATTEST:



D. Boyd Busby, CPA
Executive Director
February 8, 2024