



# ALABAMA STATE BOARD OF PUBLIC ACCOUNTANCY

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**D. Boyd Busby, CPA**  
Executive Director

CERTIFIED MAIL 7018 3090 0002 0156 4808

July 26, 2022

Julie Childs Buford  
212 Westcliff Dr  
Hoover AL 35226-1044

RE: Buford, Julie Childs  
Certificate No. 8176  
Case No. 22-3

Dear Ms. Buford:

Attached is an Order by the Alabama State Board of Public Accountancy ("the Board") dated July 15, 2022. The Order censures your CPA certificate 8176 for preparing two (2) review reports of financial statements while not being a registered CPA firm and enrolling in the peer review program.

This Board action fines you one thousand two hundred fifty dollars (\$1,250.00) agreed to in the Consent Agreement, which has already been received by the Board. The action also requires you to complete, within 30 days of the Order, the National Association of State Boards of Accounting (NASBA) Center for Public Trust's (CPT) Ethical Leadership Training Program with a passing score of 80. The NASBA CPT course is not a CPE program, and as such, should not be reported as CPE. The following link for the NASBA CPT course is located on the Board's website, <https://cpt.secure.nonprofitsoapbox.com/altraining>.

Further, the action requires that you refrain from issuing any reports subject to Peer Review without first receiving express written approval from the Board.

If you have questions, please contact me at the number shown above.

Sincerely,

D. Boyd Busby, CPA  
Executive Director

DBB/tt

Attachment

BEFORE THE ALABAMA STATE BOARD OF PUBLIC ACCOUNTANCY

IN THE MATTER OF THE )  
COMPLAINT AGAINST: )  
JULIE CHILDS BUFORD, CPA ) CASE NO. 22-3  
CERTIFICATE NO. 8176 )  
RESPONDENT. )

ORDER

COMES NOW the Alabama State Board of Public Accountancy ("the Board"), and, following a full and fair hearing before the Board on July 15, 2022, in Montgomery, in the matter of the complaint against JULIE CHILDS BUFORD, CPA, Certificate No. 8176 makes the following Findings of Facts and Conclusions of Law in support of this Order.

FINDINGS OF FACT

1. Respondent undertook to prepare two (2) review reports of financial statements with fiscal years ending from 2017 through 2020. Respondent subsequently issued the review reports to the client and stated in the report that the financial statements were in accordance with accounting principles generally accepted in the United States of America, and "I have performed a review of these statements and find that there are no material misstatements contained therein."
2. The Respondent has not registered her firm with the Board
3. The Respondent is not enrolled in the peer review program.
4. The review engagements reviewed by the Board were inadequate in that they reflect a lack of the due professional care required of a certified public accountant required by the Alabama State Board of Public Accountancy Administrative Code and a lack of compliance

with applicable technical standards promulgated by a body designated by Council of the American Institute of Certified Public Accountants to establish such standards and principles.

5. The accountant's reports, the financial statements and documentation on the review engagements in question do not support that the accountant complied with the Statements on Standards for Accounting and Review Services AR-C Section 90, Review Engagements and generally accepted accounting principles promulgated by the Financial Accounting Standards Board in that:

- (a) The accountant's reports on the reviewed financial statements failed to comply in multiple aspects with AICPA Statements on Standards for Accounting and Review Services (AR-C §90 *Review of Financial Statements* paragraph 39);
- (b) The accountant stated in the report that management prepared the financial statements in accordance with generally accepted accounting principles and the accountant is not aware of any material misstatements contained therein, however, the financial statements failed to comply with generally accepted accounting principles in that they omitted several required presentations and disclosures (FASB ASC 235-10-50, FASB ASC 958) (AR-C §90 paragraphs 56-60);
- (c) There is no evidence the accountant agreed upon the terms of the engagements with management or those charged with governance (AR-C §90 paragraph 11, AR-C §90 paragraph 95);
- (d) There is no evidence the accountant performed procedures required by AICPA Statements on Standards for Accounting and Review Services for either year reviewed (AR-C §90 *Review of Financial Statements*); and

- (e) The accountant failed to obtain written representations from management for each period's financial statements reviewed (AR-C §90 paragraphs 32-36).

#### CONCLUSIONS OF LAW

The Board finds that the facts as established in the signed Consent Agreement, as presented at the hearing, and outlined above, constitute a violation of Sections 34-1-1, et seq., Code of Alabama 1975, as follows:

4. Respondent admits she is subject to the provisions of the Ala. Code (1975) §§ 34-1-1-22 and the jurisdiction of the Board.

5. Respondent stipulates that his conduct as set for in the "Findings of Fact" constitutes a violation of the following statute: §§ 34-1-16(2) and/or Ala. Admin. Code r. 30-X-6-.03(1)(b), 30-X-6-.03(4), 30-X-8-.03(5), and 30-X-8-.04(2).

6. Respondent stipulates the circumstances set forth in the "Findings of Fact" are a basis for disciplinary action by the Board.

It is therefore ORDERED, ADJUDGED and DECREED by this Board that the license, registration, certificate and/or permit to practice of the Respondent be CENSURED, that the Respondent complete the following and provide proof of completion within thirty (30) days of this Order:

1. The Board fines the Respondent one thousand two hundred fifty dollars (\$1,250.00).

The fine can be paid by either cashier's check/money order payable to the Alabama State Board of Public Accountancy or you may pay online by using the following link, located on the Board's website, <https://appengine.egov.com/apps/al/asbpa/fines>.

2. The completion of the National Association of State Boards of Accounting (NASBA) Center for Public Trust's (CPT) Ethical Leadership Training Program with a passing score of 80. The NASBA CPT course is not a CPE program, and as such, should not be reported as CPE. The following link for the NASBA CPT course is located on the Board's website, <https://cpt.secure.nonprofitsoapbox.com/altraining>.
3. The Respondent shall not issue any reports subject to Peer Review without receiving express written approval from the Board.

DONE this 15<sup>th</sup> day of July 2022.

ALABAMA STATE BOARD OF PUBLIC ACCOUNTANCY

CONCUR:

MESSRS. BLACKMON, GRICE AND  
SCHAFFERS

RECUSED:

MS. SHEPPARD-HARRIS

ATTEST:



D. Boyd Busby, CPA

Executive Director

Signed on July 26, 2022

BEFORE THE ALABAMA STATE BOARD OF PUBLIC ACCOUNTANCY

IN THE MATTER OF THE )  
COMPLAINT AGAINST: )  
JULIE CHILDS BUFORD, CPA ) CASE NO. 22-3  
CERTIFICATE NO. 8176 )  
RESPONDENT. )

**CONSENT AGREEMENT**

Julie Childs Buford, an Alabama Certified Public Accountant (hereinafter referred to as "Respondent") hereby stipulates and agrees, subject to approval by the Alabama State Board of Public Accountancy (hereinafter referred to as the "Board"), as follows:

**STIPULATED FACTS**

1. Respondent undertook to prepare two (2) review reports of financial statements with fiscal years ending from 2017 through 2020. Respondent subsequently issued the review reports to the client and stated in the report that the financial statements were in accordance with accounting principles generally accepted in the United States of America, and "I have performed a review of these statements and find that there are no material misstatements contained therein".
2. The Respondent has not registered her firm with the Board
3. The Respondent is not enrolled in the peer review program.
4. The review engagements reviewed by the Board were inadequate in that they reflect a lack of the due professional care required of a certified public accountant required by the Alabama State Board of Public Accountancy Administrative Code and a lack of compliance

with applicable technical standards promulgated by a body designated by Council of the American Institute of Certified Public Accountants to establish such standards and principles.

5. The accountant's reports, the financial statements and documentation on the review engagements in question do not support that the accountant complied with the Statements on Standards for Accounting and Review Services AR-C Section 90, Review Engagements and generally accepted accounting principles promulgated by the Financial Accounting Standards Board in that:

- (a) The accountant's reports on the reviewed financial statements failed to comply in multiple aspects with AICPA Statements on Standards for Accounting and Review Services (AR-C §90 *Review of Financial Statements* paragraph 39);
- (b) The accountant stated in the report that management prepared the financial statements in accordance with generally accepted accounting principles and the accountant is not aware of any material misstatements contained therein, however, the financial statements failed to comply with generally accepted accounting principles in that they omitted several required presentations and disclosures (FASB ASC 235-10-50, FASB ASC 958) (AR-C §90 paragraphs 56-60);
- (c) There is no evidence the accountant agreed upon the terms of the engagements with management or those charged with governance (AR-C §90 paragraph 11, AR-C §90 paragraph 95);
- (d) There is no evidence the accountant performed procedures required by AICPA Statements on Standards for Accounting and Review Services for either year reviewed (AR-C §90 *Review of Financial Statements*); and

- (e) The accountant failed to obtain written representations from management for each period's financial statements reviewed (AR-C §90 paragraphs 32-36).

**STIPULATED CONCLUSIONS OF LAW**

6. Respondent admits she is subject to the provisions of the Ala. Code (1975) §§ 34-1-1-22 and the jurisdiction of the Board.

7. Respondent stipulates that the circumstances set forth in the "Stipulated Facts" constitutes a violation of one or more of the following statutes and administrative rules: Ala. Code (1975) §§ 34-1-16(2) and/or Ala. Admin. Code r. 30-X-6-.03(1)(b), 30-X-6-.03(4), 30-X-8-.03(5), and 30-X-8-.04(2).

8. Respondent stipulates the circumstances set forth in the "Stipulated Facts" are a basis for disciplinary action by the Board.

**STIPULATED DISPOSITION**

9. Respondent shall refrain from violating the provisions of Title 34, Chapter 1, Ala. Code (1975).

10. Respondent understands this Consent Agreement and subsequent Final Order will be a public record, and this information may be placed on the Board's website and in its newsletter.

11. Respondent acknowledges that the Final Order will be considered a censure by the Board pursuant to Ala. Code (1975) § 34-1-13(b).

12. Respondent shall submit to the Board an administrative fine of \$1,250.00 (one-thousand two hundred and fifty dollars). The fine is due within 30 days of the Board's acceptance of this agreement.

13. Respondent shall complete the Ethical Leadership Training Program provided by the National Association of State Board of Accountancy (NASBA) Center for Public Trust with a passing score of 80 and provide proof of completion within 30 days of the Board's acceptance of this agreement.

14. Respondent shall not issue any reports subject to Peer Review without receiving express written approval from the Board.

15. Respondent understands this Consent Agreement is subject to the approval of the Board and has no force and effect until a Final Order based upon it is rendered by the Board.

16. Respondent agrees to comply with the terms of this Consent Agreement and understands failure to comply with the terms of the Consent Agreement may result in additional charges or discipline.

17. Respondent understands in order to make a decision relative to approving this Consent Agreement discussions must take place between Board Members, Board Staff and Board Counsel. Respondent understands that the discussion will take place at a regularly scheduled meeting of the Board.

18. Respondent understands she has the right to seek the advice of legal counsel. Respondent also understands she has the right to a formal fact-finding hearing before the Board, to compel the testimony of witnesses, to cross-examine witnesses against her, and to obtain judicial review of the Board's decision in said formal hearing but expressly waives these rights with execution of this Consent Agreement and Final Order of the Board.

19. Respondent expressly waives all further procedural steps, and expressly waives all rights to seek judicial review or to otherwise challenge or contest the validity of the Consent

Agreement, the stipulated facts, conclusions of law and imposition of administrative action contained herein, and the Final Order of the Board incorporating said Consent Agreement.

20. Respondent, for the purpose of avoiding further administrative action with respect to this Cause executes this Consent Agreement. It is agreed that presentation to and consideration of the Consent Agreement by the Board requires certain factual information related to this matter be disclosed to the Board members. Should the Consent Agreement not be accepted by the Board, it is therefore expressly agreed that the reviewing, and consideration of this Consent Agreement, and the information provided to the Board for their review, shall not unfairly prejudice the Board and shall in no way act to disqualify any Board member from any further participation in this matter through its resolution, including, but not limited to, any contested hearing on this matter should one be necessary. Likewise, if this Consent Agreement is not accepted, the Board shall not take into consideration the contents of this Agreement as evidence of an admission and all stipulations hereinabove are thereby rescinded.

FOR THE BOARD

7/14/22  
DATE

Billington M. Garrett  
BILLINGTON M. GARRETT, Esq.  
General Counsel

FOR THE RESPONDENT

5/19/22  
DATE

Julie Childs Buford  
JULIE CHILDS BUFORD

XXXXXXXXXXXXX  
Attorney for the Respondent

State of Alabama

County of Jefferson

Subscribed and sworn to before me, a Notary Public on this 19 day of May, 2022.

Mara Kaye Swaika

Notary Public

My Commission Expires:

Expires: \_\_\_\_\_

MARA KAYE SWAIKA NOTARY PUBLIC ALABAMA STATE AT LARGE COMM. EXP. MARCH 11, 2024
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